



# Market Data



Vol 14 Issue 25

Tuesday 17 Dec 2019

The Market Data publication provides a snapshot of the latest key market information. Complete historical data sets are available from [the Market Data Centre](#).

## Table of contents

### Market prices

|                               |          |                      |
|-------------------------------|----------|----------------------|
| Corn Returns (Ex-farm prices) | Page 2   | Thursday 12 Dec 2019 |
| UK delivered prices           | Page 3-4 | Thursday 12 Dec 2019 |
| UK imported prices            | Page 5   | Monday 16 Dec 2019   |
| UK export prices              | Page 5   | Tuesday 17 Dec 2019  |
| UK feed ingredient prices     | Page 6   | Friday 13 Dec 2019   |
| European delivered prices     | Page 7   | Thursday 12 Dec 2019 |
| International grain prices    | Page 8   | Friday 13 Dec 2019   |
| Futures prices                | Page 9   | Friday 13 Dec 2019   |

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## Weekly Corn Returns: Ex-farm prices

[Return to table of contents](#)

These prices are collected weekly under the 1882 Corn Returns Act (as amended). The prices are weekly averages from Friday to Thursday weighted by the volumes traded, both UK wide and for a variety of regions. They give an indication of ex-farm values but coverage depends on tonnages traded.

For the week ending:  
Thursday 12 December 2019

### December Delivery

£ per tonne

|                             | Wheat   |        |              | Barley  |       |              | Oats    |        |
|-----------------------------|---------|--------|--------------|---------|-------|--------------|---------|--------|
|                             | Milling |        | Feed & Other | Malting |       | Feed & Other | Milling | Feed   |
|                             | Bread   | Other  |              | Premium | Other |              |         |        |
| South East                  | -       | -      | -            | -       | -     | 119.60       | -       | -      |
| South West                  | -       | -      | 141.50       | -       | -     | 125.70       | -       | -      |
| Midlands                    | -       | -      | 141.60       | -       | -     | 121.30       | -       | -      |
| Eastern                     | 154.80  | 146.70 | 141.20       | -       | -     | 124.10       | -       | -      |
| North East                  | -       | -      | 143.60       | -       | -     | 126.70       | -       | -      |
| North West                  | -       | -      | -            | -       | -     | -            | -       | -      |
| England & Wales             | 155.30  | 144.80 | 141.50       | -       | -     | 123.20       | -       | 104.80 |
| South Scotland              | -       | -      | -            | -       | -     | -            | -       | -      |
| Central Scotland            | -       | -      | -            | -       | -     | -            | -       | -      |
| North Scotland              | -       | -      | -            | -       | -     | -            | -       | -      |
| Scotland                    | -       | -      | -            | -       | -     | -            | -       | -      |
| Great Britain               | 155.30  | 144.80 | 141.50       | -       | -     | 123.20       | -       | 104.80 |
| Northern Ireland            | -       | -      | -            | -       | -     | -            | -       | -      |
| United Kingdom              | 155.30  | 144.80 | 141.50       | -       | -     | 123.20       | -       | 104.80 |
| Change on last week (£ / t) | +0.20   | -0.60  | -0.40        | -       | -     | -0.20        | -       | -1.20  |

### Tonnages

Tonnages reported in fixed price and other purchases (open price and delivered) contracts made.

tonnes

| Ex-Farm Fixed Price | Wheat   |       |        | Barley  |        |        | Oats    |      | Total   |
|---------------------|---------|-------|--------|---------|--------|--------|---------|------|---------|
|                     | Milling |       | Feed   | Malting |        | Feed   | Milling | Feed |         |
|                     | Bread   | Other |        | Premium | Other  |        |         |      |         |
| December            | 1,624   | 2,506 | 9,302  | 196     | 0      | 5,526  | 232     | 384  | 19,770  |
| January             | 5,936   | 1,595 | 15,668 | 0       | 793    | 3,790  | 929     | 325  | 29,036  |
| February            | 1,827   | 1,015 | 5,162  | 0       | 0      | 565    | 0       | 0    | 8,569   |
| March               | 1,015   | 1,141 | 1,103  | 0       | 0      | 0      | 0       | 0    | 3,259   |
| April and After     | 1,885   | 1,134 | 8,281  | 0       | 0      | 6,293  | 0       | 0    | 17,593  |
| Other Purchases     | 2,996   | 1,037 | 12,334 | 9,169   | 14,865 | 5,007  | 3,564   | 0    | 48,972  |
| Total               | 15,283  | 8,428 | 51,850 | 9,365   | 15,658 | 21,181 | 4,725   | 709  | 127,199 |

Source: AHDB

#### NOTE:

UK "premium malting barley" includes both winter and spring varieties, therefore the averages reported are not representative of either grade.

Also, the proportion of winter and spring varieties varies from week to week and between delivery periods.

Published prices may include both old and new season trade.

Please note that "0" value denotes either where no tonnage has been submitted or through validation has been removed

Vol 14, Issue 25

## UK delivered prices

[Return to table of contents](#)

Average UK delivered prices to a range of regions. Prices collected weekly as at Thursday's close.

### Summary

As at:

Thursday 12 December 2019

£ per tonne

| Location                            | Month/s of Delivery | Bread Wheat |        | Feed Wheat |        | Feed Barley |        | Oilseed Rape |        |
|-------------------------------------|---------------------|-------------|--------|------------|--------|-------------|--------|--------------|--------|
|                                     |                     | Price       | Change | Price      | Change | Price       | Change | Price        | Change |
| E.Ang feed / Lond'n and Essex bread | Dec-2019            | 158.50      | n/c    | 146.00     | -1.50  | -           | -      | 333.50       | +1.00  |
|                                     | Jan-2020            | 159.50      | -1.00  | 147.00     | -1.50  | 128.50      | n/c    | -            | -      |
|                                     | May-2020            | 163.50      | -1.50  | 151.50     | -0.50  | -           | -      | 338.50       | n/c    |
|                                     | Jun-2020            | 164.50      | -1.50  | 152.00     | -1.50  | -           | -      | -            | -      |
| Northamptonshire                    | Dec-2019            | 163.50      | -1.00  | -          | -      | -           | -      | -            | -      |
|                                     | Jan-2020            | 164.50      | -1.50  | -          | -      | -           | -      | -            | -      |
|                                     | May-2020            | 168.50      | -1.50  | -          | -      | -           | -      | -            | -      |
|                                     | Jun-2020            | 170.00      | -1.00  | -          | -      | -           | -      | -            | -      |
| North-West grains / L'pool OSR      | Dec-2019            | 172.50      | -1.00  | -          | -      | -           | -      | 336.00       | +1.50  |
|                                     | Jan-2020            | 173.00      | -1.50  | 153.50     | -0.50  | -           | -      | -            | -      |
|                                     | May-2020            | 177.00      | -1.50  | 157.00     | -1.50  | -           | -      | 341.00       | n/c    |
|                                     | Jun-2020            | 178.00      | -1.50  | 158.00     | -1.50  | -           | -      | -            | -      |
| Avonmouth feed / South bread        | Dec-2019            | -           | -      | 145.50     | -2.00  | 127.50      | -2.00  | -            | -      |
|                                     | Jan-2020            | -           | -      | 146.50     | -2.00  | 128.50      | -1.50  | -            | -      |
|                                     | May-2020            | -           | -      | 150.50     | -1.50  | -           | -      | -            | -      |
|                                     | Jun-2020            | -           | -      | 151.50     | -1.50  | -           | -      | -            | -      |
| Yorkshire                           | Dec-2019            | 170.00      | -0.50  | 150.00     | -1.00  | -           | -      | 332.00       | +1.50  |
|                                     | Jan-2020            | 171.00      | -0.50  | 150.50     | -2.00  | -           | -      | -            | -      |
|                                     | May-2020            | 175.00      | -0.50  | 155.50     | -0.50  | -           | -      | 337.00       | n/c    |
|                                     | Jun-2020            | 176.00      | -0.50  | -          | -      | -           | -      | -            | -      |
| Central Scotland                    | Dec-2019            | -           | -      | -          | -      | -           | -      | -            | -      |
|                                     | Jan-2020            | -           | -      | 152.00     | n/c    | -           | -      | -            | -      |

### Grain & Market Centre

| 1. Feed Wheat                       | Dec-2019 | Jan-2020 | May-2020 | Jun-2020 | Nov-2020 |
|-------------------------------------|----------|----------|----------|----------|----------|
| Avonrange                           | 145.50   | 146.50   | 150.50   | 151.50   | 158.00   |
| Central Scotland                    | -        | 152.00   | 156.50   | -        | 166.50   |
| East Anglia                         | 146.00   | 147.00   | 151.50   | 152.00   | -        |
| East Devon                          | -        | 148.00   | 152.00   | 153.00   | 159.50   |
| Lancashire                          | -        | 153.50   | 157.00   | 158.00   | 163.50   |
| London                              | -        | -        | -        | -        | -        |
| North Humberside                    | 150.00   | 150.50   | 155.50   | -        | 160.50   |
| Northamptonshire                    | -        | -        | -        | -        | -        |
| Oxfordshire                         | -        | -        | -        | -        | -        |
| South Humberside                    | -        | -        | -        | -        | -        |
| Southampton                         | -        | -        | -        | -        | -        |
| Tyne & Wear                         | -        | -        | -        | -        | -        |
| West Midlands                       | 150.50   | 151.00   | -        | -        | -        |
| East Midlands                       | -        | -        | -        | -        | -        |
| 2. Full Specification Bread Wheat   | Dec-2019 | Jan-2020 | May-2020 | Jun-2020 | Nov-2020 |
| North-West                          | 172.50   | 173.00   | 177.00   | 178.00   | -        |
| Northamptonshire                    | 163.50   | 164.50   | 168.50   | 170.00   | -        |
| South                               | -        | -        | -        | -        | -        |
| London / Essex                      | 158.50   | 159.50   | 163.50   | 164.50   | -        |
| Yorkshire                           | 170.00   | 171.00   | 175.00   | 176.00   | -        |
| 3. Full Specification Biscuit Wheat | Dec-2019 | Jan-2020 | May-2020 | Jun-2020 | Nov-2020 |
| North-West                          | 158.00   | 159.00   | 163.00   | 164.00   | -        |
| Northamptonshire                    | -        | -        | 157.00   | 158.00   | -        |
| South                               | -        | -        | -        | -        | -        |
| London / Essex                      | -        | -        | -        | -        | -        |
| Yorkshire                           | -        | -        | -        | -        | -        |
| Scotland                            | -        | -        | -        | -        | -        |

Source: AHDB

### Legend

| Quality / Market Outlet             | Variety | Nabim Group | Meeting Min Specification of :  |
|-------------------------------------|---------|-------------|---------------------------------|
| 1. Feed Wheat                       | any     | -           | <15% Moist, 72 Kg/hl, 2% Admix  |
| 2. Full Specification Bread Wheat   | -       | 1 only      | >250 Hag, >13% Prot, >76Kg/hl   |
| 3. Full Specification Biscuit Wheat | -       | 3 only      | >180 Hag, >10.7% Prot, >74Kg/hl |

## UK delivered barley prices

[Return to table of contents](#)

As at:

Thursday 12 December 2019

| Grain & Market Centre        |          |          |          |          |          |
|------------------------------|----------|----------|----------|----------|----------|
| 6. Feed Barley               | Dec-2019 | Jan-2020 | May-2020 | Jun-2020 | Nov-2020 |
| Aberdeen                     | -        | -        | -        | -        | -        |
| Avonrange                    | 127.50   | 128.50   | -        | -        | -        |
| Central Scotland             | -        | -        | -        | -        | -        |
| Cheshire/North Wales         | -        | -        | -        | -        | -        |
| Devon                        | -        | -        | -        | -        | -        |
| East Anglia                  | -        | 128.50   | -        | -        | -        |
| London                       | -        | -        | -        | -        | -        |
| Midlands                     | -        | -        | -        | -        | -        |
| North Humberside             | -        | -        | -        | -        | -        |
| Northamptonshire             | -        | -        | -        | -        | -        |
| Shropshire                   | -        | -        | -        | -        | -        |
| South Humberside             | -        | -        | -        | -        | -        |
| Southampton                  | 127.50   | 128.50   | -        | -        | -        |
| Tyne & Wear                  | -        | -        | -        | -        | -        |
| 7. Domestic Brewing Barley   | Dec-2019 | Jan-2020 | May-2020 | Jun-2020 | Nov-2020 |
| South Humberside             | -        | -        | -        | -        | -        |
| Central Scotland             | -        | -        | -        | -        | -        |
| East Anglia                  | -        | -        | -        | -        | -        |
| Edinburgh                    | -        | -        | -        | -        | -        |
| Midlands                     | -        | -        | -        | -        | -        |
| North Scotland               | -        | -        | -        | -        | -        |
| South Yorkshire              | -        | -        | -        | -        | -        |
| 8. Distilling Grade Barley   | Dec-2019 | Jan-2020 | May-2020 | Jun-2020 | Nov-2018 |
| Borders                      | -        | -        | -        | -        | -        |
| Central Scotland             | -        | -        | -        | -        | -        |
| NE Scotland                  | -        | -        | -        | -        | -        |
| West Scotland                | -        | -        | -        | -        | -        |
| 9. Max 1.85% - Spring Barley | Dec-2019 | Jan-2020 | May-2020 | Jun-2020 | Nov-2020 |
| Avonrange                    | -        | -        | -        | -        | -        |
| Burton on Trent              | -        | -        | -        | -        | -        |
| Central Scotland             | -        | -        | -        | -        | -        |
| East Anglia                  | -        | -        | -        | -        | -        |
| Humber                       | -        | -        | -        | -        | -        |
| London                       | -        | -        | -        | -        | -        |
| South Coast                  | -        | -        | -        | -        | -        |
| Tyneside                     | -        | -        | -        | -        | -        |

Source: AHDB

## Legend

| Quality / Market Outlet          | Variety             | Nabim Group | Meeting Min Specification of :                           |
|----------------------------------|---------------------|-------------|----------------------------------------------------------|
| 6. Feed Barley                   | Any                 | -           | <15% Moist, 63 Kg/hl, 2% Admix                           |
| 7. Domestic Brewing Grade Barley | Venture and Craft   | -           | <15% Moisture, <1.75%N2 AND <4% Screen (through 2.25mm)  |
| 8. Distilling Grade Barley       | Laureate & Concerto | -           | <17% Moisture, <1.65%N2 AND >90% Screen (retained 2.5mm) |
| 9. Max 1.85% - Spring Barley     | Propino & Planet    | -           | <15% Moisture, <1.85%N2 AND >90% Screen (retained 2.5mm) |

## UK delivered oilseed rape prices

As at:

Friday 13 December 2019

| Grain & Market Centre |          |          |          |   |
|-----------------------|----------|----------|----------|---|
| 10. Oilseed Rape      | Dec-2019 | Feb-2020 | May-2020 | - |
| East Anglia / London  | 333.50   | 336.00   | 338.50   | - |
| Erith                 | 336.00   | 338.50   | 341.00   | - |
| Liverpool             | 336.00   | 338.50   | 341.00   | - |
| Hull / Selby          | 332.00   | 334.50   | 337.00   | - |
| Scottish Ports        | -        | -        | -        | - |

Source: AHDB

## UK imported prices

[Return to table of contents](#)

These prices show the cost of importing grain into the UK. The prices are to optional UK ports and include freight and freight operators' costs. Against UK prices they give an indication of the UK's competitiveness.

As at:

Monday 16 December 2019

| Source & Grain Type         | Price<br>£/tonne | Change<br>on previous | Month/s of<br>Shipment | Basis                     |
|-----------------------------|------------------|-----------------------|------------------------|---------------------------|
| <b>Member States' Grain</b> |                  |                       |                        |                           |
| Any Origin Maize            | -                | -                     | -                      | UK Optional Ports (Ciffo) |
|                             | -                | -                     | -                      | " " " "                   |
|                             | -                | -                     | -                      | " " " "                   |
| French Maize                | -                | -                     | -                      | " " " "                   |
|                             | -                | -                     | -                      | " " " "                   |
|                             | -                | -                     | -                      | " " " "                   |
| French Wheat - 10.75%       | 177.00           | -0.50                 | Dec                    | " " " "                   |
| 250 Hagberg                 | 178.00           | -0.50                 | Jan                    | " " " "                   |
|                             | 179.00           | -0.50                 | Feb                    | " " " "                   |
| German Wheat - A (13%)      | 177.00           | -0.50                 | Dec                    | " " " "                   |
| 250 Hagberg                 | 178.50           | +0.50                 | Jan                    | " " " "                   |
|                             | 180.00           | +0.50                 | Feb                    | " " " "                   |
| - E (14%)                   | 181.00           | -0.50                 | Dec                    | " " " "                   |
| 250 Hagberg                 | 182.50           | +0.50                 | Jan                    | " " " "                   |
|                             | 184.00           | +0.50                 | Feb                    | " " " "                   |
| EU Feed Wheat               | -                | -                     | -                      | " " " "                   |
|                             | -                | -                     | -                      | " " " "                   |
| EU Feed Barley              | -                | -                     | -                      | " " " "                   |
|                             | -                | -                     | -                      | " " " "                   |

Source: AHDB

## UK export prices\*

The prices are quoted as "Free on Board or FOB" meaning these are representative prices including the cost of loading the specified size of boat at an East Coast port.

As at:

Tuesday 17 December 2019

| Grain                | Month(s) of<br>Loading | Price <sup>1</sup><br>£/tonne | Change on<br>Previous | Basis             |
|----------------------|------------------------|-------------------------------|-----------------------|-------------------|
| <b>Feed Wheat</b>    |                        |                               |                       |                   |
|                      | -                      | -                             | -                     | E. Coast - 4,000t |
|                      | -                      | -                             | -                     | E. Coast - 4,000t |
|                      | -                      | -                             | -                     | E. Coast - 4,000t |
|                      | -                      | -                             | -                     | E. Coast - 4,000t |
|                      | -                      | -                             | -                     | E. Coast - 4,000t |
|                      | -                      | -                             | -                     | E. Coast - 4,000t |
|                      | -                      | -                             | -                     | E. Coast - 4,000t |
| <b>Milling Wheat</b> |                        |                               |                       |                   |
|                      | -                      | -                             | -                     | E. Coast - 4,000t |
|                      | -                      | -                             | -                     | E. Coast - 4,000t |
|                      | -                      | -                             | -                     | E. Coast - 4,000t |
| <b>Feed Barley</b>   |                        |                               |                       |                   |
|                      | -                      | -                             | -                     | E. Coast - 4,000t |
|                      | -                      | -                             | -                     | E. Coast - 4,000t |
|                      | -                      | -                             | -                     | E. Coast - 4,000t |
|                      | -                      | -                             | -                     | E. Coast - 4,000t |
|                      | -                      | -                             | -                     | E. Coast - 4,000t |
|                      | -                      | -                             | -                     | E. Coast - 4,000t |
|                      | -                      | -                             | -                     | E. Coast - 4,000t |

Source: AHDB

\*With UK cereal export trade seeing a wide spread between buyers and sellers at the moment, we are again unable to publish a FOB price. The difficulty in planting new crop cereals has supported a rally in old crop prices of late, which when combined with currency has priced most offers above other competitive origins. Buyers are reportedly well-stocked from a bumper September/October export volume. Trade is likely to be of a spot-basis for now until post-January, with buyers opting for cheaper origins for some forward trade.

NOTE:

<sup>1</sup>Representative values.

Vol 14, Issue 25

## UK feed ingredient prices

[Return to table of contents](#)

In the UK, animal feed demand equates to approximately 45-50% of total wheat usage and 60-65% of barley usage. The price of other ration components can impact the price of and demand for compound feeds, thus impacting the potential cereals feed demand and prices.

As at:

Friday 13 December 2019

| Feed Ingredient                  | Price<br>£/tonne | Change on<br>week (£/t) | Month of<br>Delivery | Basis                                |
|----------------------------------|------------------|-------------------------|----------------------|--------------------------------------|
| <b>Protein Meals &amp; Cakes</b> |                  |                         |                      |                                      |
| Soyameal - Home Prod (Hi - Pro)  | -                | -                       | -                    | Ex-mill Liverpool                    |
| FEMAS standard                   | -                | -                       | -                    | " "                                  |
|                                  | -                | -                       | -                    | " "                                  |
| Hi - Pro Soyameal                | 285.00           | -10.00                  | Dec                  | Ex-Store East Coast                  |
|                                  | 285.00           | -10.00                  | Jan                  | " "                                  |
|                                  | 285.00           | -10.00                  | Feb                  | " "                                  |
|                                  | -                | -                       | -                    | " "                                  |
|                                  | -                | -                       | -                    | " "                                  |
| Soyameal - Brazilian (48%)       | 301.00           | -9.00                   | Jan                  | Ex-store Liverpool                   |
|                                  | 301.00           | -9.00                   | Feb                  | " "                                  |
|                                  | -                | -                       | -                    | " "                                  |
|                                  | -                | -                       | -                    | " "                                  |
| Rapemeal - 34%                   | 189.00           | -2.00                   | Dec                  | Ex-mill Erith                        |
|                                  | 188.00           | -3.00                   | Jan                  | " "                                  |
|                                  | 187.00           | -3.00                   | Feb                  | " "                                  |
|                                  | -                | -                       | -                    | " "                                  |
|                                  | -                | -                       | -                    | " "                                  |
| Sunflowermeal - EU               | -                | -                       | -                    | Ex-store Humber                      |
|                                  | -                | -                       | -                    | " "                                  |
|                                  | -                | -                       | -                    | " "                                  |
| Sunflowermeal - Argentine 32%    | 184.00           | unch                    | Dec                  | Ex-store Liverpool                   |
|                                  | 184.00           | unch                    | Jan                  | " "                                  |
|                                  | 182.00           | -2.00                   | Feb                  | " "                                  |
| Sunflowermeal - Argentine 38/40% | -                | -                       | -                    | Ex-store Liverpool                   |
|                                  | -                | -                       | -                    | " "                                  |
| <b>Other Feed Ingredients</b>    |                  |                         |                      |                                      |
| Maize Gluten Feed                | 185.00           | unch                    | Dec                  | Ex-store Liverpool                   |
|                                  | 185.00           | unch                    | Jan                  | " "                                  |
|                                  | 185.00           | unch                    | Feb                  | " "                                  |
| Pelleted Wheat Feed              | -                | -                       | -                    | Ex-store Midlands and Southern Mills |
|                                  | -                | -                       | -                    | " "                                  |
| Citrus Pulp                      | -                | -                       | -                    | Ex-store Liverpool                   |
|                                  | -                | -                       | -                    | " "                                  |
|                                  | -                | -                       | -                    | " "                                  |
| Sugar beet pulp - molassed       | -                | -                       | -                    | Ex-store Scotland                    |
|                                  | -                | -                       | -                    | " "                                  |
| Sugar beet pulp - unmolassed     | -                | -                       | -                    | Ex-store Scotland                    |
| Field Peas                       | -                | -                       | -                    | Delivered East Coast                 |
|                                  | -                | -                       | -                    | " "                                  |
|                                  | -                | -                       | -                    | " "                                  |
|                                  |                  |                         |                      |                                      |
|                                  |                  |                         |                      |                                      |
|                                  |                  |                         |                      |                                      |

Source: AHDB

# European delivered prices

[Return to table of contents](#)

Both the European delivered and International grain prices, give an indication of how competitive UK prices are in a European and International context. If the UK is more competitive than other origins, there is greater potential for UK exports with the opposite true if the UK is less competitive.

As at:  
Thursday 12 December 2019

| Country, Grain & Market Centre     | Month | Price (€/tonne) | Change (€/tonne) |
|------------------------------------|-------|-----------------|------------------|
| <b>Milling Wheat</b>               |       |                 |                  |
| France Rouen                       | -     | -               | -                |
| (min 76 kg/hl                      | -     | -               | -                |
| 220 Hagberg)                       | -     | -               | -                |
| La Pallice                         | -     | -               | -                |
|                                    | -     | -               | -                |
|                                    | -     | -               | -                |
| Germany Hamburg                    | Dec   | 185.00          | -2.50            |
| Dresden                            | -     | -               | -                |
| Poland -                           | Dec   | 168.10          | +0.90            |
| <b>Feed Wheat</b>                  |       |                 |                  |
| UK East Anglia                     | Dec   | 172.70          | -1.90            |
|                                    | Jan   | 173.80          | -2.00            |
|                                    | May   | 179.20          | -0.70            |
| Germany Hamburg                    | Dec   | 180.00          | -1.50            |
| Dresden                            | -     | -               | -                |
| Netherlands Rotterdam <sup>a</sup> | Dec   | 190.00          | -2.50            |
| <b>Rapeseed</b>                    |       |                 |                  |
| France FOB Moselle                 | -     | -               | -                |
| Rouen                              | -     | -               | -                |
| Germany Hamburg                    | Dec   | 397.00          | +9.00            |
| <b>Maize</b>                       |       |                 |                  |
| France Bordeaux/Bayonne            | -     | -               | -                |
|                                    | -     | -               | -                |
| La Pallice                         | -     | -               | -                |
|                                    | -     | -               | -                |
| Nantes                             | -     | -               | -                |
|                                    | -     | -               | -                |
| Germany Dresden                    | -     | -               | -                |
| Munich                             | -     | -               | -                |
| Hamburg                            | -     | -               | -                |
| Netherlands Rotterdam <sup>a</sup> | Dec   | 176.00          | -1.00            |

a = CIF  
Source: AHDB, ECB, AMI, Sparks, RVO

Converted at Thursday's exchange rates:  
£/€ 1.18259  
€/£ 0.84560  
€/PLN 4.28360

| Country, Grain & Market Centre     | Month | Price (€/tonne) | Change (€/tonne) |
|------------------------------------|-------|-----------------|------------------|
| <b>Malting Barley</b>              |       |                 |                  |
| France Creil a                     | -     | -               | -                |
| Irina (spring)                     | -     | -               | -                |
| (max 11.5 - Planet (spring)        | -     | -               | -                |
| 12% protein)                       | -     | -               | -                |
| Etincel (winter)                   | -     | -               | -                |
|                                    | -     | -               | -                |
| Sebastian (spring)                 | -     | -               | -                |
|                                    | -     | -               | -                |
| Germany Stuttgart                  | Dec   | 202.50          | n/c              |
| Mannheim                           | -     | -               | -                |
| <b>Feed Barley</b>                 |       |                 |                  |
| UK East Anglia                     | Jan   | 152.00          | n/c              |
|                                    | -     | -               | -                |
|                                    | -     | -               | -                |
| France Rouen                       | -     | -               | -                |
|                                    | -     | -               | -                |
|                                    | -     | -               | -                |
| La Pallice                         | -     | -               | -                |
|                                    | -     | -               | -                |
|                                    | -     | -               | -                |
| Nantes                             | -     | -               | -                |
|                                    | -     | -               | -                |
| Germany Hamburg                    | Dec   | 165.00          | -5.00            |
| Hannover                           | -     | -               | -                |
| Dresden                            | -     | -               | -                |
| Munich                             | -     | -               | -                |
| Netherlands Rotterdam <sup>a</sup> | Dec   | 174.00          | -5.00            |
| <b>Sunflowerseed</b>               |       |                 |                  |
| France Bordeaux                    | -     | -               | -                |
| <b>Bread Rye</b>                   |       |                 |                  |
| Germany Hamburg                    | Dec   | 162.00          | -1.00            |
| Poland                             | Dec   | 130.70          | -0.30            |

## International grain prices

[Return to table of contents](#)

As at:

Friday 13 December 2019

| Grain                            | Price<br>\$/tonne | Price<br>£/tonne | Change on<br>Previous<br>\$/tonne | Month<br>of<br>Shipment | Basis                        |
|----------------------------------|-------------------|------------------|-----------------------------------|-------------------------|------------------------------|
| <b>Premium Milling Wheats</b>    |                   |                  |                                   |                         |                              |
| Canadian No.1 CWRS 13.5%         | -                 | -                | -                                 | -                       | Fob St Lawrence              |
| Australian Prime Hard 14%        | -                 | -                | -                                 | -                       | Fob Eastern States           |
| US Dark Northern Spring 13.5%    | -                 | -                | -                                 | -                       | Fob Portland                 |
| <b>Good Milling Wheats</b>       |                   |                  |                                   |                         |                              |
| US Hard Red Winter (HRW) 11.5%   | 223.00            | 166.70           | n/c                               | Jan                     | Fob US Gulf                  |
| Australian Hard 11.5%            | -                 | -                | -                                 | -                       | Fob Eastern States           |
| Australian Standard White        | -                 | -                | -                                 | -                       | Fob Eastern States           |
| <b>Other Wheats</b>              |                   |                  |                                   |                         |                              |
| US Soft Red Winter (SRW) No.2    | -                 | -                | -                                 | -                       | Fob US Gulf                  |
| Argentine                        | -                 | -                | -                                 | -                       | Fob                          |
| French, unsubsidised             | -                 | -                | -                                 | -                       | Fob Rouen                    |
| UK feed, unsubsidised            | -                 | -                | -                                 | -                       | Fob East Coast               |
| Russian, soft milling            | 207.00            | 154.70           | unch                              | Dec                     | Fob Black Sea (Novorossiysk) |
| Russian, soft milling            | 188.00            | 140.50           | -0.50                             | Dec                     | Fob Black Sea (Rostov)       |
| Ukrainian, Soft Milling, Class 3 | 206.50            | 154.30           | unch                              | Dec                     | Fob Black Sea                |
| Russian, feed                    | -                 | -                | -                                 | -                       | Fob Black Sea                |
| <b>Barley</b>                    |                   |                  |                                   |                         |                              |
| French, unsubsidised             | -                 | -                | -                                 | -                       | Fob Rouen                    |
| UK, unsubsidised                 | -                 | -                | -                                 | -                       | Fob East Coast               |
| Canadian                         | -                 | -                | -                                 | -                       | Fob Thunderbay               |
| US                               | -                 | -                | -                                 | -                       | Fob PNW                      |
| Russian, feed                    | 185.50            | 138.60           | -2.00                             | Dec                     | Fob Black Sea (Novorossiysk) |
| <b>Maize</b>                     |                   |                  |                                   |                         |                              |
| US No.3 Yellow Corn              | -                 | -                | -                                 | -                       | Fob US Gulf                  |
| Argentine                        | 165.90            | 124.00           | -2.00                             | Dec                     | Fob Up River                 |
| <b>Oats</b>                      |                   |                  |                                   |                         |                              |
| US Pacific 2 Oats                | 247.20            | 184.70           | n/c                               | Mar                     | Cif Portland                 |
| Finnish White                    | -                 | -                | -                                 | -                       | Fob Finland                  |
| <b>Malting Barley</b>            |                   |                  |                                   |                         |                              |
| French, Esterel                  | -                 | -                | -                                 | -                       | Fob Creil                    |
| Danish                           | -                 | -                | -                                 | -                       | Fob                          |
| <b>Oilseeds</b>                  |                   |                  |                                   |                         |                              |
| US Soyabeans                     | -                 | -                | -                                 | -                       | Fob US Gulf                  |
| Argentine Soyabeans              | -                 | -                | -                                 | -                       | Fob Up River                 |
| Brazilian Soyabeans              | -                 | -                | -                                 | -                       | Fob Paranagua                |
| Canadian Canola No.1             | -                 | -                | -                                 | -                       | In-store Thunder Bay         |

Source: ECB, Refinitiv, Agflow, UKRAgro

Converted at Friday's exchange rates:

|         |        |
|---------|--------|
| £/US\$  | 1.3380 |
| £/CAD\$ | 1.7617 |
| £/€     | 1.1975 |

Vol 14, Issue 25

## Futures prices

[Return to table of contents](#)

As at:

Friday 13 December 2019

| UK (ICE)<br>Feed Wheat          |                    |                             |         | Paris (MATIF) Milling Wheat |                    |                                      |          | US (CBOT) Wheat<br>Soft Red Winter        |                   |                                       |         |
|---------------------------------|--------------------|-----------------------------|---------|-----------------------------|--------------------|--------------------------------------|----------|-------------------------------------------|-------------------|---------------------------------------|---------|
|                                 | Price<br>£/tonne   | Change on Last<br>£/tonne   |         |                             | Price<br>€/tonne   | Change on Last<br>€/tonne    £/tonne |          |                                           | Price<br>\$/tonne | Change on Last<br>\$/tonne    £/tonne |         |
| Jan-20                          | 141.25             | 1.15                        |         | Mar-20                      | 183.25             | unch                                 |          | Dec-19                                    | 198.12            | 2.48    1.85                          |         |
| Mar-20                          | 144.35             | 0.60                        |         | May-20                      | 184.75             | 1.00    0.84                         |          | Mar-20                                    | 195.64            | 2.94    2.20                          |         |
| May-20                          | 147.55             | 0.05                        |         | Sep-20                      | 180.25             | 0.75    0.63                         |          | May-20                                    | 196.47            | 2.57    1.92                          |         |
| Jul-20                          | 152.45             | -0.40                       |         | Dec-20                      | 184.00             | 1.00    0.84                         |          | Jul-20                                    | 197.57            | 2.85    2.13                          |         |
| Nov-20                          | 154.70             | -0.30                       |         | Mar-21                      | 185.75             | 0.50    0.42                         |          | Sep-20                                    | 199.68            | 2.66    1.99                          |         |
| Jan-21                          | 156.15             | -0.30                       |         | May-21                      | 187.50             | 0.50    0.42                         |          | Dec-20                                    | 203.45            | 2.66    1.99                          |         |
| Mar-21                          | 159.15             | -0.30                       |         | Sep-21                      | 183.75             | -1.25    -1.04                       |          | Mar-21                                    | 206.85            | 3.03    2.27                          |         |
| Paris (MATIF) Rapeseed          |                    |                             |         | Paris (MATIF) Maize         |                    |                                      |          | US (CBOT) Soybeans                        |                   |                                       |         |
|                                 | Price<br>€/tonne   | Change on Last<br>€/tonne   | £/tonne |                             | Price<br>€/tonne   | Change on Last<br>€/tonne            | £/tonne  |                                           | Price<br>\$/tonne | Change on Last<br>\$/tonne            | £/tonne |
| Feb-20                          | 400.00             | 3.00                        | 2.51    | Jan-20                      | 165.75             | 1.00                                 | 0.84     | Jan-20                                    | 333.42            | 6.61                                  | 4.94    |
| May-20                          | 394.25             | 2.75                        | 2.30    | Mar-20                      | 168.50             | unch                                 | unch     | Mar-20                                    | 338.56            | 6.52                                  | 4.87    |
| Aug-20                          | 379.75             | 2.00                        | 1.67    | Jun-20                      | 174.25             | unch                                 | unch     | May-20                                    | 343.61            | 6.25                                  | 4.67    |
| Nov-20                          | 382.50             | 1.75                        | 1.46    | Aug-20                      | 178.00             | -0.50                                | -0.42    | Jul-20                                    | 348.11            | 5.88                                  | 4.39    |
| Feb-21                          | 384.00             | 2.00                        | 1.67    | Nov-20                      | 172.75             | 0.75                                 | 0.63     | Aug-20                                    | 349.67            | 5.88                                  | 4.39    |
| May-21                          | 389.00             | 4.00                        | 3.34    | Jan-21                      | 176.00             | 0.75                                 | 0.63     | Sep-20                                    | 348.57            | 5.42                                  | 4.05    |
| Aug-21                          | 377.00             | 4.00                        | 3.34    | Mar-21                      | 182.00             | 0.75                                 | 0.63     | Nov-20                                    | 349.40            | 4.96                                  | 3.71    |
| Kansas Wheat<br>Hard Red Winter |                    |                             |         | US (CBOT) Maize             |                    |                                      |          | Minneapolis Wheat<br>Dark Northern Spring |                   |                                       |         |
|                                 | Price<br>\$/tonne  | Change on Last<br>\$/tonne  | £/tonne |                             | Price<br>\$/tonne  | Change on Last<br>\$/tonne           | £/tonne  |                                           | Price<br>\$/tonne | Change on Last<br>\$/tonne            | £/tonne |
| Dec-19                          | 157.06             | 4.59                        | 3.43    | Dec-19                      | 144.19             | -0.10                                | -0.07    | Dec-19                                    | 185.90            | 3.31                                  | 2.47    |
| Mar-20                          | 162.67             | 4.32                        | 3.23    | Mar-20                      | 150.00             | 1.67                                 | 1.25     | Mar-20                                    | 193.11            | 5.00                                  | 3.73    |
| May-20                          | 165.51             | 4.04                        | 3.02    | May-20                      | 152.76             | 2.17                                 | 1.62     | May-20                                    | 196.19            | 4.78                                  | 3.57    |
| Jul-20                          | 167.99             | 3.58                        | 2.68    | Jul-20                      | 155.02             | 2.76                                 | 2.06     | Jul-20                                    | 199.35            | 4.56                                  | 3.40    |
| Sep-20                          | 171.02             | 3.31                        | 2.47    | Sep-20                      | 154.72             | 2.46                                 | 1.84     | Sep-20                                    | 202.58            | 4.41                                  | 3.30    |
| Dec-20                          | 175.53             | 2.76                        | 2.06    | Dec-20                      | 155.61             | 1.97                                 | 1.47     | Dec-20                                    | 207.73            | 4.19                                  | 3.13    |
| Mar-21                          | 180.12             | 2.85                        | 2.13    | Mar-21                      | 159.45             | 1.87                                 | 1.40     | Mar-21                                    | 212.72            | 4.34                                  | 3.24    |
| US (CBOT) Soybean Meal          |                    |                             |         | US (CBOT) Soybean Oil       |                    |                                      |          | Kuala Lumpur Palm Oil                     |                   |                                       |         |
|                                 | Price<br>\$/tonne  | Change on Last<br>\$/tonne  | £/tonne |                             | Price<br>\$/tonne  | Change on Last<br>\$/tonne           | £/tonne  |                                           | Price<br>\$/tonne | Change on Last<br>\$/tonne            | £/tonne |
| Dec-19                          | 325.64             | -2.09                       | -1.56   | Dec-19                      | 711.42             | 27.78                                | 20.76    | Dec-19                                    | 681.10            | 14.27                                 | 10.66   |
| Jan-20                          | 327.18             | -2.64                       | -1.98   | Jan-20                      | 718.70             | 30.42                                | 22.74    | Jan-20                                    | 683.03            | -2.90                                 | -2.17   |
| Mar-20                          | 332.03             | -1.32                       | -0.99   | Mar-20                      | 724.65             | 30.20                                | 22.57    | Feb-20                                    | 689.81            | -1.45                                 | -1.08   |
| May-20                          | 335.78             | -0.88                       | -0.66   | May-20                      | 730.38             | 28.88                                | 21.58    | Mar-20                                    | 688.11            | -1.21                                 | -0.90   |
| Jul-20                          | 339.64             | -0.22                       | -0.16   | Jul-20                      | 736.56             | 28.22                                | 21.09    | Apr-20                                    | 677.23            | -4.11                                 | -3.07   |
| Aug-20                          | 341.18             | -0.11                       | -0.08   | Aug-20                      | 738.10             | 27.56                                | 20.60    | May-20                                    | 665.62            | -4.11                                 | -3.07   |
| Sep-20                          | 342.06             | unch                        | unch    | Sep-20                      | 739.64             | 27.34                                | 20.43    | Jun-20                                    | 655.94            | -4.11                                 | -3.07   |
| Winnipeg (ICE) Canola           |                    |                             |         | NYM Crude Oil               |                    |                                      |          |                                           |                   |                                       |         |
|                                 | Price<br>CAD/tonne | Change on Last<br>CAD/tonne | £/tonne |                             | Price<br>\$/barrel | Change on Last<br>\$/barrel          | £/barrel |                                           |                   |                                       |         |
| Jan-20                          | 461.00             | 2.60                        | 1.48    | Jan-20                      | 60.07              | 0.87                                 | 0.65     |                                           |                   |                                       |         |
| Mar-20                          | 469.90             | 2.90                        | 1.65    | Feb-20                      | 59.98              | 0.88                                 | 0.66     |                                           |                   |                                       |         |
| May-20                          | 478.50             | 4.10                        | 2.33    | Mar-20                      | 59.67              | 0.89                                 | 0.67     |                                           |                   |                                       |         |
| Jul-20                          | 484.50             | 4.50                        | 2.55    | Apr-20                      | 59.26              | 0.89                                 | 0.67     |                                           |                   |                                       |         |
| Nov-20                          | 487.20             | 4.60                        | 2.61    | May-20                      | 58.80              | 0.88                                 | 0.66     |                                           |                   |                                       |         |
| Jan-21                          | 492.10             | 4.50                        | 2.55    | Jun-20                      | 58.33              | 0.90                                 | 0.67     |                                           |                   |                                       |         |
| Mar-21                          | 497.00             | 6.30                        | 3.58    | Jul-20                      | 57.83              | 0.90                                 | 0.67     |                                           |                   |                                       |         |

Source: ECB, ICE, EURONEXT, CME, MGEX, BM&F Bovespa, ASX, Bursa Malaysia, MRCI, DCE

Converted at Friday's exchange rates:

£/US\$ 1.3380

£/CAD\$ 1.7617

£/€ 1.1975

Vol 14, Issue 25